

E-CTIM STU 10/2014

13 October 2014

TO ALL STUDENTS

**REMOVAL OF STUDENTS FROM THE STUDENTS MEMBERSHIP REGISTER**

This note is to remind you that your student membership subscription fee has been overdue for several years and your status as a student member is inactive. We would like to inform you that currently the institute is conducting an exercise to remove inactive students from the student membership database. If subsequently you wish to be reinstated as a student member, you will have to settle your outstanding membership fees and a reinstatement fee of RM180 will be imposed.

The institute would like to inform all the students that the institute has implemented a new examination structure starting from the December 2014 examination. Under the new examination structure, a student who has completed the required number of examination papers at the Intermediate level will be awarded a **tax technician certificate**.

**The implementation of the new examination structure**

The table below sets out the mapping of subjects from the old to new examination structure:

Old examination structure:		New examination structure:	
	Foundation Level		Intermediate Level
1	Personal Taxation	1	Personal Taxation
2	Economic and Business Statistics (EBS)	2	Economics (formerly EBS)
3	Financial Accounting I	3	Financial Accounting
	<b>Intermediate Level</b>	4	Business Taxation
4	Business Taxation		
5	Specialized Industries		<b>Final Level</b>
6	Company and Business Law	5	Advance Taxation 1 (formerly Specialized industries)
	<b>Final Level</b>	6	Company and Business Law
7	Revenue Law	7	Revenue Law
8	Advance Taxation	8	Advance Taxation 2 (formerly Advance taxation)
9	Financial Accounting II		
10	Business and Financial Management		Discontinued

1. The number of examination papers has been reduced to **8 papers** from 10 papers and the levels have been reduced to **2 levels** i.e. intermediate and final.
2. The relevant components of the syllabus for Financial Accounting I and Financial Accounting II papers have been combined into a single Financial Accounting paper
3. The statistics component of the Economics and Business Statistics has been discontinued. Under the new syllabus, this paper is known as Economics.
4. The Business and Financial Management (BFM) Paper has been discontinued.

## Progression Rules

The progression rules for the new syllabus and examination structure are set out below:

1. All students must pass or be exempted from all papers in the Intermediate level before proceeding to Final Level.
2. **Students in transition**
  - a. **Financial Accounting 1:** Students who are exempted in Financial Accounting 1 of the old syllabus but not in Financial Accounting 2 will have to sit for the Financial Accounting in the new syllabus at the Intermediate Level.
  - b. **Financial Accounting 2:** Students who have not completed Financial Accounting 2 of the old syllabus will need to sit for the Financial Accounting in the Intermediate Level of the new syllabus first before sitting for the subjects in the Final Level.
    - i. Recognising that students in this category may also be sitting for subjects in the Final Level, a concession is given to students under this category to sit for Financial Accounting in the new syllabus together with any subjects in the Final Level. This concession is given for 2 years until June 2016 after which this concession will be withdrawn.
    - ii. Students who have not passed the Financial Accounting paper during the concession period ending June 2016 will have to sit for it from December 2016 before attempting the Final Level papers.
  - c. **Business Taxation:** Students who have not completed the Business Taxation paper will have to pass the paper before proceeding to the Final Level.
    - i. Recognising that students in this category may also be sitting for subjects in the Final Level a concession is given to students to sit for Business Taxation in the Intermediate Level together with any subjects in the Final Level. This concession is given for 2 years until June 2016 after which this concession will be withdrawn.
    - ii. Students who have not passed the Business Taxation during the concession period ending June 2016 will have to pass the Business Taxation before attempting the Final level paper in the December 2016 sitting.
3. Please refer to our website for the new syllabus of the 8 papers.

We sincerely hope that you intend to continue as a student and sit for all the examination papers and complete the entire examination and eventually be a qualified associate member. Please contact the institute for the amount of outstanding membership fees.

Examination Department.

## Disclaimer

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