

Learn to Develop, Build Upon and/or Appreciate the Importance of the Capital Statement in Tax Audits

Date : 25 February 2021, Thursday
Time : 9:00AM – 5:00PM
Event Code : 21WS/007

Objective

To be able to generate a capital statement that correctly reflects an individual's net worth at any point of time.

Synopsis

The speaker who is a retired Senior IRB officer will discuss the development of capital statements in relation to your actual net worth at any point of time. Every individual should understand this subject matter for the following reason:

- Be prepared at all times for tax audits on tax submissions. The IRB can select your tax return at any time based on several parameters using artificial intelligence on various sources of data inputs.
- Assisting your preparation of financial budgets and planning for the future.
- Determining the requirement for saving more or less for your retirement planning.

Course Outline

- ▶ Using Capital Statement Method to prove unreported income.
- ▶ Evidence required in establishing opening net worth.
- ▶ 7 key elements in a capital statement.
- ▶ Non-deductible expenditures / Non-taxable receipts.
- ▶ Negating Non-taxable Sources of Funds.
- ▶ Attributing Net Worth Increases to Taxable Income.

Speaker's Profile

Karen Koh Sai Tian has served more than 35 years with the Inland Revenue Board of Malaysia where she has handled Personal Tax, Corporate Tax, Real Property Gains Tax and Stamp Duty. She has vast experience as a tax auditor, investigator and trainer at various Branches/ Divisions of IRBM. Her career has included stints as Director of the Investigation Centre in Kluang, Johor, Co-ordination Director at the Putrajaya State Director's Office as well as Director of Special Division at the Large Taxpayer Branch. Her final posting was as Director of IRBM's Large Taxpayer Branch. She has also been a regular speaker at various in-house and external events hosted by IRBM as well as invited speaker at a number of organisations. Karen holds a Bachelor of Accounting from University Malaya. She is a Chartered Accountant of MIA, Fellow Member of CTIM, Certified Training Professional (ARTDO), Certified Fraud Examiner (ACFE, Austin, Texas), Certified System Investigator (ACSI, Singapore), Certified Financial Planner (FPAM) and a Registered Tax Agent.

Important Notes for Webinar Participants:

The webinar access link will be e-mailed to successfully registered participants 3 days before the webinar's commencement date.

The CPD points awarded qualify for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

Learn to Develop, Build Upon and/or Appreciate the Importance of the Capital Statement in Tax Audits

Registration Fees

- | | |
|--|----------|
| <input type="checkbox"/> CTIM/ACCA Member | RM318.00 |
| <input type="checkbox"/> Member's Firm Staff | RM350.00 |
| <input type="checkbox"/> Non-Member | RM424.00 |

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

Enquiries



Tel: 03-2162 8989
Fax: 03-2162 8990

Email: cpd@ctim.org.my



B-13-1, Block B, Level 13, Unit 1,
Megan Avenue II,
No 12, Jalan Yap Kwan Seng,
50450 Kuala Lumpur

Contact Person:

Ms Zaimah (ext 107 / zaimah@ctim.org.my)
Ms Yus (ext 108 / yusfariza@ctim.org.my)
Ms Jaslina (ext 131 / jaslina@ctim.org.my)

Participant's Contact Details

Full Name : _____

Company : _____

I/C Number : _____

Designation : _____

Membership No : CTIM _____

Tel : _____

ACCA _____

Fax : _____

Member's Firm Staff _____

Email : _____

Company Address : _____

Mobile : _____

Payment Method

- Online Payment via JomPAY



Bill Code: 21790
Ref-1: Event Code
Ref-2: Mobile Number

JomPAY online at Internet and Mobile Banking with your Current, Savings or Credit Card account

- MASTER / VISA Credit Card

For amount of RM _____

Card No

□□□□ - □□□□ - □□□□ - □□□□

Expiry Date

Authorised Signature

- Cheque No. _____

(month/year)

For Amount of RM _____

*All cheque should be made payable to "CTIM-CPE"

Cardholder's Name (as per credit card)

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.

Webinar Access Link

The webinar access link will be e-mailed 3 days before commencement of the event upon receipt of full payment. In the event that you do not receive the access link, please contact us immediately.

Confirmation of Attendance

Attendance will be recorded based on participant's login and logout time.

e-Certificate of Attendance

The e-Certificate of Attendance will be issued to webinar participants in accordance to the guidelines issued by the Ministry of Finance.

Reminder

e-Certificate of Attendance will only be released to registered participants (must login before 10.00am), full attendance with full payment and after completion of the webinar.