

Sales Tax Exemptions - Meeting High Standards in Verification Audits

Date : 4 June 2020, Thursday
 Venue : Berjaya Times Square Hotel, Kuala Lumpur
 Time : 9.00 am – 5.00 pm
 Event Code : 20WS/031

The Cawangan Kawalan Kemudahan Fasilitasi & Konsultasi (CKKFK) of the Internal Tax Division in the State Customs Department grants sales tax exemptions under schedule A, B and C of the Sales Tax (Persons exempted from payment of tax) Order 2018. These exemptions are granted subject to conditions in the exemption order. Businesses applying for these exemptions online often get their approvals within a day or two. Many a time, officers from the CKKFK analyse the information submitted to them and initiate a verification audit on the business. This verification audit is a specialized audit with high-standard SOPs to ensure that the business has complied with the conditions imposed in the Order. Eventually, these businesses may be subject to a full Sales Tax Compliance Audit where the auditors will examine the accounting records and documentation for each of the transactions undertaken by that business to ensure full compliance to the provisions of the Sales Tax Act 2018.

WHO SHOULD ATTEND

- ▶ Accountants
- ▶ Financial controllers
- ▶ Purchasing staff
- ▶ Logistics personnel
- ▶ Tax consultants

OBJECTIVES

- ▶ Understand verification audits
- ▶ Gain knowledge in crucial areas
- ▶ Arm yourself with new skills
- ▶ Meet Customs high standards
- ▶ Handle the audits with confidence

BENEFITS IN ATTENDING

- ▶ Get to know exemptions/facilities
- ▶ Keep proper records
- ▶ Record transactions correctly
- ▶ Avoid costly mistakes
- ▶ Deal effectively with the officers

OUTLINE

1. The Cawangan Kawalan Kemudahan Fasilitasi & Konsultasi

Functions of the Cawangan:

- Facilities ● Sales Tax exemptions ● Sales Tax deduction
- Disposal of waste & scrap ● Refund of Sales Tax
- Drawback of Sales Tax ● Remission of Sales Tax

2. The Verification Audit

- What triggers off a Verification Audit?
- Difference between Verification Audit & Compliance Audit
- What do the verification officers look for?
- Type of records and documents for verification

3. Specific areas covered in the Verification Audit

- Accounting records and documentation:

- Facilities granted ● Sales Tax Exemptions ● Sales Tax deduction
- Disposal of Waste & Scrap ● Refund of Sales Tax
- Drawback of Sales Tax ● Remission of Sales Tax

4. The Sales Tax Compliance Audit

- What triggers of a full Compliance Audit?
- Procedures for the start of the audit
- Areas covered in the Compliance Audit
- Assessment & the Bill of Demand
- Payment in installments
- Defaulting payment & surcharge
- Application for a review to the D-G.

SPEAKER'S PROFILE

Thomas Selva Doss has served in the Royal Malaysia Customs Department as a Senior Officer for 15 years and was trained in Customs Audits, Sales Tax and Services Tax Audits and Investigations at the Malaysian Customs Academy. He served as a sales tax and service tax auditor for 7 years in Penang and Kuala Lumpur. He is trainer on customs procedures, sales tax and service tax and GST for the CPA Australia, Federation of Malaysian Manufacturer's members and also trainer on indirect taxes for CTIM, MIA and MICPA. To-date he has conducted over 250 seminars and in-house training on sales tax, service tax, customs procedures and GST/SST for numerous SME and multinational companies. Thomas has conducted numerous sales tax and service tax compliance reviews in the past 10 years for corporate clients. Being a customs, sales tax and service tax specialist, he has also handled more than 1000 cases in the last 10 years. Currently, he specialises in sales tax audits, service tax audits and custom audits.

Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection of the certificate of attendance on your behalf is not allowed.

Please note that the CPD points awarded qualifies for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.

Registration Form

Please retain original copy for your records. | Please photocopy for additional delegates. | Registration can be made via fax.

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Registration Fees


- CTIM/ACCA Member
 Member's Firm Staff
 Non-Member


Klang Valley
 RM424.00
 RM530.00
 RM636.00

*The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries

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 Fax: 03-2162 8990
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 Email: cpd@ctim.org.my

 B-13-1, Block B, Level 13, Unit 1,
 Megan Avenue II,
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 50450 Kuala Lumpur

Contact Person:

Ms Zaimah (ext 119 / zaimah@ctim.org.my)
 Ms Yus (ext 121 / yusfariza@ctim.org.my)
 Ms Jaslina (ext 131 / jaslina@ctim.org.my)

General enquiries:

Ms Ally (ext 123 / ally@ctim.org.my)

Participant's Contact Details

Full Name : _____

Company : _____

I/C Number : _____

Designation : _____

Membership No : CTIM _____

Tel : _____

ACCA _____

Fax : _____

Member's Firm Staff _____

Email : _____

Company Address : _____

Mobile : _____

Vegetarian

Payment Method

- Online Payment via JomPAY



Bill Code: 21790
 Ref-1: Event Code
 Ref-2: Mobile Number

JomPAY online at Internet and Mobile Banking with your Current, Savings or Credit Card account

- MASTER / VISA Credit Card

For amount of RM _____

Card No

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Expiry Date

Authorised Signature

- Cash for Amount of RM _____

(month/year)

- Cheque No. _____

For Amount of RM _____

Cardholder's Name (as per credit card)

*All cheque should be made payable to "CTIM-CPE"

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.