

TAX PLANNING FOR INDIVIDUALS

Date : 13 April 2020
Venue : Bangunan MAICSA, Mid Valley City, Kuala Lumpur
Event Code : 20JV/002

WORKSHOP OVERVIEW

This seminar will be based on the latest amendments to the Income Tax Act and will answer many of the questions that could arise in taxation – What is the difference between Business and Employment? What are the Tax Payment obligations? Can Rental Income be considered a business? Are individuals entitled to Capital Allowance?

Whatever their sources of income, there are opportunities for individuals to maximize the benefits that are available to them. Even within Employment, they would have to determine whether certain allowances and receipts are liable or exempt from tax or how expenses may be managed so that they are deductible from Gross Remuneration.

Participants will also be advised of dangers that may be present even in Return Forms and how they should conduct their tax matters to avoid additional taxes and penalties.

COURSE CONTENT

- Payment and submission duties: Is it true that employees do not have to pay monthly instalments of tax?
- The 5 categories of Employment Income. Exempt remuneration and other employment benefits. The new basis periods for Employment Income.
- What is the best business vehicle – sole proprietorship or partnership, company or LLP?
- What constitutes a business? What are revenue and capital receipts or expenses?
- Recognition of Income – Accruals or Receipts?
- Tax Management in carrying on a business from home and the expenditure that could be deductible.
- Business assets and capital allowances; entertainment and travelling expenses.
- Know your reliefs and deductions – All 24 of them!
- Tax Deductions as Final Tax. What does this mean?
- Limited Liability Partnership: What its features and tax implications are.
Can Individuals incorporate a LLP? What are the tax benefits?
- Directors and personal liability to the company's tax

Highlights of Budget 2020 and Finance Act 2020

(The Finance Act was gazette on 31 December 2019)

SPEAKER'S PROFILE

Vincent Josef, a former Assistant Director General of the Inland Revenue Board (IRB), had served in various branches and divisions during his 35 years' service. These included the Companies Branch, the Investigations Branch, the Collections Branch and the IRB Headquarters. Prior to his retirement, he was in charge of Branch Evaluation and expanding Tax Payments Through Banks. In addition to managing his tax consultancy practice, he lectures on Malaysian Taxation at various institutions and organisations. Mr Josef has written a book "Tax Audits and Investigations Guide, Malaysia" published by CCH Malaysia and served as their Consultant Editor. He is a member of CTIM.

TAX PLANNING FOR COMPANIES

Date : 20 April 2020
Venue : Bangunan MAICSA, Mid Valley City, Kuala Lumpur
Event Code : 20JV/003

Date : 3 June 2020
Venue : Bangunan MAICSA, Mid Valley City, Kuala Lumpur
Event Code : 20JV/004

WORKSHOP OVERVIEW

This workshop features the law as effective from year of assessment 2019. It will focus on the issues that companies need to give attention to in order to remain on the right side of the law and reap the benefits that the Income Tax Act provides. Participants will learn about areas that may possibly be overlooked and issues that will be picked up by the Inland Revenue Board during a tax audit or tax investigation.

COURSE CONTENT

- Furnishing a tax estimate or a revised estimate, paying instalments, submission of return forms. What to do if you miss the deadline for revision of the tax estimate
- Setting up "small or medium sized enterprises" as subsidiaries. The advantages available for this tax vehicle. Can an SME lose its status?
- Impact on recent limits to claim a Brought Forward Loss
- Reinvestment Allowance. Claiming RA and the necessary measures to ensure that no problems arise if the claim is reviewed by the IRB.
- Investment Incentives and Export Allowance – How to claim them
- Qualifying Capital Expenditure and capital allowances, legal and beneficial ownership. Consequence of disposal of assets
- Secrets and Dangers within Forms E and EA
- Transfer Pricing, related party transactions, and arm's length dealings. The impact of Section 140; necessary Contemporaneous Transfer Pricing Documentation. Why this is an important subject to avoid additional taxes and penalties
- A quick review of the latest Public Rulings

General:

- Tax audits or investigations: selection trigger factors, issues that will be examined, methods of determining income shortfalls. With emphasis on Transfer Pricing
- Offences and Penalties

Highlights of Budget 2020 and Finance Act 2020

(The Finance Act was gazette on 31 December 2019)

Organised By



CTIM



MAICSA



In Collaboration With



Please present your identification card upon registration and collection of certificate of attendance for verification purposes. Registration and collection of the certificate of attendance on your behalf is not allowed.

Please note that the CPD points awarded qualifies for the purpose of application and renewal of tax agent license under Section 153, Income Tax Act, 1967.



<input type="checkbox"/>	CTIM / MAICSA Member	RM424.00
<input type="checkbox"/>	Member's Firm Staff	RM530.00
<input type="checkbox"/>	Non-Member	RM636.00

The above registration fees are inclusive of 6% Service Tax effective from 1 March 2019.

* Certificate of Attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event

TAX PLANNING FOR INDIVIDUALS / TAX PLANNING FOR COMPANIES

Full Name _____

Designation _____ Membership No. CTIM _____

Contact Person _____ MAICSA _____

Designation _____ Member's Firm Staff _____

Organisation _____

Address _____

Tel _____ Fax _____ E-mail _____

Payment Details

I / we hereby enclose

Cash

Cheque / Bank Draft No. _____

For Amount of RM _____
(Non-refundable) and made payable to ' **MAICSA** '

Payment via online internet banking offered by

Maybank

RHB Bank

(Please send the confirmed transaction slip to us for record)

Please charge RM _____
(non-refundable) to my credit / debit card

Visa

Master Card (tick as appropriate)

Card No

Card Expiry date _____

Name on the card _____

Bank _____

Signature _____
(signature must correspond with the specimen signature on card)

Please tick the relevant box :

Tax Planning For Individuals
13 April 2020
20JV/002

Tax Planning For Companies
20 April 2020
20JV/003

Tax Planning For Companies
3 June 2020
20JV/004

Important Notes



MAICSA

Tel: 03-2282 9276 ext 803, 804, 806, 807, 808

Fax: 03-2283 4492

Email: training@maicsa.org.my



CPD points

Chartered Tax Institute of Malaysia

Tel: 03-2162 8989 Fax: 03-2162 8990



Cancellation

All participants will be presented with a Certificate of Attendance upon full payment of fees and successful completion of the seminar for use in registering CPD points.

Please inform us in writing if you intend to cancel. No refunds are given for cancellation by delegates less than 7 days before the workshop. A 20% administration charge will be retained on other cancellations. Please substitute an alternative delegate if you wish to avoid cancellation penalties. Cancelled unpaid registrations will also be liable for full payment of the course fee. Any difference in fee charges will be imposed when a non-member is substituted for a participant who is a MAICSA / CTIM member.



Disclaimer

The Organisers reserve the right to change the speaker, date and to cancel the workshops should unavoidable circumstances arise.



Invoice

This registration form serves as our official invoice. No further invoice will be issued.

Please fax/email/post this form and submit payment to :

MAICSA

Bangunan MAICSA,
No. 57, The Boulevard,
Mid Valley City,
Lingkaran Syed Putra,
59200 Kuala Lumpur.

Fee is made payable to **MAICSA**. Admission will only be permitted upon receipt of full payment.