

Dealing with The Complexities of Withholding Tax

Date : 13 December 2018
Venue : Renaissance Hotel, Kuala Lumpur
Event Code : 18WS/037
Time : 8.30 am – 4.30 pm

BACKGROUND

The Finance Act 2017 has brought about an expansion of the withholding tax on service fees and royalties. It is incumbent for businesses and practitioners to understand the ramifications of the new definition on royalties and its impact on day-to-day business, to ensure proper compliance with the Income Tax Act.

This programme will provide insights on the scope of withholding tax as well as the rationale for imposing it.

OBJECTIVES

This programme aims to assist you:

- To deal with the interpretational and implementation complexities surrounding withholding tax.
- With guidance on the approach to analyse withholding tax issues.

METHODOLOGY

Interactive lecture supported by examples of issues that have arisen in the past or are likely to arise in the future.

WHO SHOULD ATTEND

- Tax Practitioners
- Tax Managers
- Finance Directors & Executives

PROGRAMME OUTLINE

Time	Programme Outline	Time	Programme Outline
8.30 am	Introduction and Practical Interpretational & Implementation Issues Speaker : SM Thanneermalai <ul style="list-style-type: none"> • Overview on the scope of the withholding tax and rationale for imposing it • Ramifications of the new definition on royalties and its impact on day-to-day business • Section 4A/15A and 109B > practical issues that still puzzle tax experts • Section 107A vs Section 4A > approaches in differentiating when to apply which section > how to resolve a conflict when both sections appear to be applicable • How to approach in the event of conflicts between DTA and domestic tax • Section 4(f)/15(B)/109F—when applicable and its ramifications on businesses • Salient points of interest arising from recent Malaysian tax cases 		<ul style="list-style-type: none"> • Crediting/contra/paid • Discussion on: > legality of the transaction vs the actual nature of the transaction > practical operational issues in complying with the various withholding tax Sections
		12.30pm	Lunch and Networking
		1.30pm	Common Taxpayer Mistakes Speaker : Representative from IRB <p>As observed by IRB from the operational, interpretational and compliance perspectives</p>
		2.30pm	Open Dialogue on Above Issues Speaker : SM Thanneermalai & Representative from IRB
		3.00pm	Highlights of Latest Tax Cases In relation to withholding tax Speaker : Representative
10.00 am	Morning Refreshments and Networking		
10.30am	Other Practical Issues Speaker : SM Thanneermalai <ul style="list-style-type: none"> • Technical fee vs. Contract payment • Royalties vs. Technical fee • Technical fee vs. Section 4A • Technical fee vs. Non-technical fee • Discussion on Re-grossing Reimbursement and disbursements 	4.00pm	Question and Answer Section
		4.15pm	Afternoon Refreshment & Networking
		4.30pm	End of Programme

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*Registration Fees

- CTIM/ACCA Member
 Member's Firm Staff
 Non-Member

Klang Valley

RM400.00
 RM500.00
 RM600.00

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries



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Participant's Contact Details

Full Name : _____

Company : _____

I/C Number : _____

Designation : _____

Membership No : CTIM/ACCA _____

Tel : _____

Member's Firm Staff _____

Fax : _____

Company Address : _____

Email : _____

Mobile : _____

Vegetarian

Payment Method

Online Payment via JomPAY



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JomPAY online at Internet and Mobile Banking with your Current, Savings or Credit Card account

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For amount of RM _____

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Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.