

Managing GST Audits

Date	Venue	Event code
27 April 2018	Ramada Plaza Melaka	18WS/021
8 May 2018	Weil Hotel, Ipoh	18WS/022
18 May 2018	Renaissance Hotel, Kuala Lumpur	18WS/023
24 May 2018	Mutiara Hotel, Johor Bahru	18WS/024
7 June 2018	Hotel Jen, Penang	18WS/025
21 June 2018	Promenade Hotel, Kota Kinabalu	18WS/026
22 June 2018	Pullman Hotel, Kuching	18WS/027

Time : 9.00am to 5.00pm

Introduction

It is about 3 years since Goods and Services Tax ("GST") was introduced in Malaysia. Through audits, the Royal Malaysian Customs Department ("RMCD") ensures and encourages compliance to the law.

The RMCD launched CBOS 3.0 to audit up to 200,000 businesses in 2017 with the target collection of RM 3 billion. Although a similar operation for 2018 has not been announced [yet], naturally one would expect the number, depth and quality of GST audits to only increase over time.

Course Objectives

- Assist businesses to prepare for GST audits.
- Provide guidance on handling the tax audit process.
- Highlight the common mistakes that businesses should avoid.

Who should attend

- Finance Directors and Managers
- GST Tax Agents
- Accountants
- Corporate Directors

Course content:

- Responsibilities of GST-Registered Businesses
- Offences and penalties
- Understanding the RMCD's Tax Audit Framework
- Practical Guidance:
 - ◆What should you do prior to submission of each GST return?
 - ◆Action plan when receive audit letter from the RMCD
 - ◆DOs and DON'Ts during GST audit
 - ◆Post-audit issues
- A glimpse of analytics to identify mistakes
- Checklist-based approach and reconciliation-based approach
- Common mistakes to avoid

Speaker's Profile

Thenesh is a partner at TraTax, a firm of independent tax advisors. He is a member of MIA and IFA, and fellow member of ACCA and CTIM. He also holds a diploma in International Taxation from Leiden University, Netherlands. Being licensed as tax agent both for income tax and for GST, Thenesh advises clients on various tax matters to clients from diverse industries. He is the author of several books on Malaysian taxation, including the Master GST Guide (3rd ed., 2017) published by Kluwer Wolters (CCH). Thenesh has presented in hundreds of conferences and seminars. He also contributes as member of CTIM's Technical Committees on Direct Taxation and on Indirect Taxation.

