

A BILL

*i n t i t u l e d*

An Act to amend the Labuan Business Activity Tax Act 1990.

[ ]

**ENACTED** by the Parliament of Malaysia as follows:

**Short title**

**1.** This Act may be cited as the Labuan Business Activity Tax (Amendment) Act 2018.

**Amendment of section 21**

**2.** The Labuan Business Activity Tax Act 1990 [*Act 445*] is amended in paragraph 21(1)(b) by substituting for the words “section 132, 132A or 132B” the words “section 132, 132A, 132B or 132C”.

## EXPLANATORY STATEMENT

This Bill seeks to amend the Labuan Business Activity Tax Act 1990 (“Act 445”).

2. *Clause 1* contains the short title of the proposed Act.
3. *Clause 2* seeks to amend section 21 of Act 445 as a consequential amendment arising from the introduction of the new section 132c into the Income Tax Act 1967 [*Act 53*] through the Income Tax (Amendment) Act 2018.

*FINANCIAL IMPLICATIONS*

This Bill will not involve the Government in any extra financial expenditure.

[PN(U2)3144]