

FEEDBACK

NO.	BUDGET PROPOSAL	COMMENTS
E.g. 1	<p>Section 77A(1A) – Filing of Tax Return in Prescribed Form on an Electronic Medium</p> <p>Proposals</p> <p>Section 77A [Return of income by every company, trust body or co-operative society] is amended by inserting after subsection (1) the following subsection:</p> <p>“(1A) For the purposes of this section, a company shall furnish to the Director General a return in the prescribed form on an electronic medium or by way of electronic transmission in accordance with section 152A.”; and</p>	<p>The prevailing practice, as spelt out in the yearly Filing Programme is that a grace period of 15 days is available to taxpayers who file their returns electronically. With the proposed amendment, enforcing compulsory e-filing, will the grace period still be available to taxpayers?</p>