



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

MEDIA RELEASE

For Immediate Release

IRBM & BNM STRENGTHEN STRATEGIC ALLIANCE IN COMBATTING FINANCIAL CRIME

Kuala Lumpur, 7 Feb - The Inland Revenue Board of Malaysia (IRBM) and Bank Negara Malaysia (BNM) will enhance their strategic alliance to combat financial crime, which contribute to tax loss for the country. The commitment to collaborate was among the topics of discussion during a courtesy visit by Datuk Sabin bin Samitah, Chief Executive Officer of IRBM on Datuk Muhammad bin Ibrahim as Governor, Bank Negara Malaysia.

In ensuring systematic and effective enforcement, IRBM and BNM will continue to cooperate through sharing of information in the investigations on financial crime.

This is made possible with the Central Bank role as Competent Authority under the Anti-Money Laundering, Anti-Terrorism Financing & Proceeds of Unlawful Activities Act 2001 (AMLATFPUAA) and as Malaysia's representative at the Financial Action Task Force (FATF), an intergovernmental body to jointly fight against money laundering, terrorism financing and other related threats to the integrity of international financial system. IRBM is one of the agencies directly involved in tackling the issue of money laundering under AMLATFPUAA. For IRBM, the strategic alliance would have a significant impact on the effort to combat financial crime as well as reduce tax losses.

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THANK YOU



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Picture 1: IRBM Chief Executive Officer, Datuk Sabin bin Samitah with the Governor of Bank Negara Malaysia, Datuk Muhammad bin Ibrahim.



Picture 2: YBhg. Datuk Sabin bin Samitah with YBhg. Datuk Muhammad bin Ibrahim.



Picture 3: Ongoing discussion between YBhg. Datuk Sabin bin Samitah with YBhg. Datuk Muhammad bin Ibrahim.